

Finance & Assets

2018/19 Actual	Service	Base Budget 2019/20	Base Budget 2020/21	Variance Base to Base
£		£	£	£
(115,652)	Industrial Estates	(116,039)	(119,083)	(3,044)
(250)	Surveyors Allotments	(50)	2,950	3,000
149	Handy Man	(13,093)	(10,665)	2,428
19,831	Parklands	(30,346)	(29,288)	1,058
226,097	Revenue Services	194,667	280,607	85,940
(244,842)	Benefits Subsidy	0	253,801	253,801
65,846	Discretionary Payments	61,237	0	(61,237)
755,025	Non Distributed Costs	252,210	260,290	8,080
323,616	Administration Buildings Svcs	302,560	265,314	(37,246)
709,273	Property Services	567,044	612,794	45,750
111,921	Head Of Finance & Assets	101,419	109,836	8,417
441,927	Corporate Finance	426,639	446,119	19,480
192,947	Insurance & Risk Management	198,836	199,054	218
66,269	Internal Audit	75,000	75,000	0
32,477	Playgrounds	42,428	57,110	14,682
2,527	Community Centres	9,753	9,893	140
544,681	Public Conveniences	569,209	586,309	17,100
(71,179)	Investment Properties	(147,894)	(64,066)	83,828
94,631	Central Costs	86,384	87,650	1,266
423,961	Corporate & Democratic Core	464,213	479,697	15,484
3,579,255	Total Net Costs	3,044,177	3,503,322	459,145
(252,025)	IAS 19 Adjustment	(252,210)	(260,290)	(8,080)
	Gross Direct Costs - Refcus	1,000,000	100,000	(900,000)
294,655	Capital Charges	338,154	351,856	13,702
2,807,950	Support Service Charges in	2,580,357	2,655,197	74,840
(2,611,187)	Support Service Recharges out	(2,404,571)	(2,466,982)	(62,411)
3,818,648	Total Net Cost of Service	4,305,907	3,883,103	(422,804)

General Fund Service Area Budgets 2020/21

Finance & Assets

Service Area	Base Budget 2019/20	Base Budget 2020/21	Movement	Explanation for Movement
	£	£	£	
Industrial Estates				
Gross Direct Costs	12,610	15,517	2,907	No Major Variances.
Capital Charges	46,238	46,240	2	No Major Variances.
Gross Direct Income	(128,649)	(134,600)	(5,951)	Additional rental income.
Support Service Charges	46,580	46,230	(350)	No Major Variances.
	(23,221)	(26,613)	(3,392)	
Surveyors Allotments				
Gross Direct Costs	0	3,000	3,000	Grounds maintenance and tree surveys.
Gross Direct Income	(50)	(50)	0	
Support Service Charges	5,240	12,070	6,830	Higher recharge from Property Services.
	5,190	15,020	9,830	
Handy Man				
Gross Direct Costs	41,637	44,065	2,428	Employee inflation.
Capital Charges	1	0	(1)	No Major Variances.
Gross Direct Income	(54,730)	(54,730)	0	No Major Variances.
Support Service Charges	65,970	60,970	(5,000)	Lower recharge from Property Services.
	52,878	50,305	(2,573)	
Parklands				
Gross Direct Costs	37,282	34,767	(2,515)	No Major Variances.
Capital Charges	585	432	(153)	Depreciation.
Gross Direct Income	(67,628)	(64,055)	3,573	No Major Variances.
Support Service Charges	33,490	32,560	(930)	No Major Variances.
	3,729	3,704	(25)	
Revenue Services				
Gross Direct Costs	637,578	723,518	85,940	£39,685 Employee inflation. £21,763 Reserve funding for temporary posts. £18,147 Pension Fund adjustments.
Gross Direct Income	(442,911)	(442,911)	0	
Support Service Charges	441,270	383,980	(57,290)	Reduced recharges of (£12,480) from Legal Services and Client disbursements, (£34,980) from Digital Transformation and (£16,380) from Customer Services. Higher recharges of £5,600 from Postal & Scanning and £5,300 from Internal Audit.
	635,937	664,587	28,650	
Benefits Subsidy				
Gross Direct Costs	23,321,596	21,979,945	(1,341,651)	£253,801 Represents the anticipated claw back of subsidy from the 2017/18 audited claim. This will be funded from the benefits reserve.
Gross Direct Income	(23,321,596)	(21,726,144)	1,595,452	
	0	253,801	253,801	
Discretionary Payments				
Gross Direct Costs	61,237	0	(61,237)	2019/20 last year of Grant payments for Parish funding.
Support Service Charges	3,770	3,820	50	No Major Variances.
	65,007	3,820	(61,187)	
Non Distributed Costs				
Gross Direct Costs	252,210	260,290	8,080	£7,991 - Inflationary increase related to Added Years costs.
IAS 19 Adjustment	(252,210)	(260,290)	(8,080)	£7,991 - Pension fund adjustments.
	0	0	0	

General Fund Service Area Budgets 2020/21

Finance & Assets

Service Area	Base Budget 2019/20	Base Budget 2020/21	Movement	Explanation for Movement
	£	£	£	
Administration Buildings Svcs				
Gross Direct Costs	587,805	609,472	21,667	£45,801 Contract inflation relating to the grounds maintenance and waste contracts; (£22,011) Budget saving as depot no longer required; £8,380 Higher utility costs; £42,412 Higher internal service charges.
Capital Charges	76,860	75,862	(998)	Depreciation.
Gross Direct Income	(285,245)	(344,158)	(58,913)	Increased Service charges.
Support Service Charges	120,520	133,330	12,810	Higher recharge from Property Services.
Support Service Recharges	(412,163)	(414,847)	(2,684)	Increased recharge reflecting higher service costs.
	87,777	59,659	(28,118)	
Property Services				
Gross Direct Costs	567,044	622,794	55,750	£20,659 Employee inflation; £6,606 Pension Fund Adjustment; (£7,427) Saving on general/fire insurance policy premiums; £27,000 Asset Valuation Programme (to be funded from the Asset Management Reserve); £10,000 Vertas Management Fee (to be offset by Feed In Tariff).
Gross Direct Income		(10,000)	(10,000)	Grant income - Feed In Tariff.
Capital Charges	12,385	3,002	(9,383)	Depreciation and Intangible amortisation.
Support Service Charges	262,520	277,210	14,690	Higher recharges of £8,370 from Customer Services, £6,760 from the Web team and £4,080 from Accountancy. Lower recharges of (£6,270) from Internal Audit and (£5,310) from Digital Transformation. The balance consists of minor variances.
Support Service Recharges	(841,949)	(893,006)	(51,057)	Increased recharge reflecting higher service costs.
	0	0	0	
Head Of Finance & Assets				
Gross Direct Costs	101,419	109,836	8,417	£6,400 Employee Inflation. £1,517 Pension Fund adjustments.
Support Service Charges	10,120	10,010	(110)	No Major Variances.
Support Service Recharges	(111,539)	(119,846)	(8,307)	Increased recharge reflecting higher service costs.
	0	0	0	
Corporate Finance				
Gross Direct Costs	426,639	446,119	19,480	£12,562 Employee Inflation. £4,748 Pension Fund adjustments.
Capital Charges	4,491	0	(4,491)	Intangible amortisation.
Support Service Charges	144,930	132,510	(12,420)	Lower recharges of (£17,240) from Internal Audit, (£4,670) from Storage Depots and (£6,690) from Digital Transformation offset by higher recharges of £7,640 from Communications & Web team and £10,600 from Head of Assets & Finance.
Support Service Recharges	(576,060)	(578,629)	(2,569)	Increased recharge reflecting higher service costs.
	0	0	0	
Insurance & Risk Management				
Gross Direct Costs	199,486	199,704	218	No Major Variances.
Gross Direct Income	(650)	(650)	0	No Major Variances.
Support Service Charges	11,560	15,630	4,070	£4,240 - Higher recharges from Internal Audit, reflecting the audit plan.
Support Service Recharges	(210,396)	(214,684)	(4,288)	Increased recharges reflecting higher service costs.
	0	0	0	

General Fund Service Area Budgets 2020/21

Finance & Assets

Service Area	Base Budget 2019/20	Base Budget 2020/21	Movement	Explanation for Movement
	£	£	£	
Internal Audit				
Gross Direct Costs	75,000	75,000	0	No Major Variances.
Support Service Charges	8,060	6,290	(1,770)	No Major Variances.
Support Service Recharges	(83,060)	(81,290)	1,770	No Major Variances.
	0	0	0	
Playgrounds				
Gross Direct Costs	42,428	57,110	14,682	£11,853 Contract inflation relating to the grounds maintenance and waste contracts; £2,000 High level quarterly inspection fees at all sites.
Support Service Charges	36,970	37,740	770	No Major Variances.
	79,398	94,850	15,452	
Community Centres				
Gross Direct Costs	9,753	9,893	140	No Major Variances.
Support Service Charges	7,470	8,650	1,180	No Major Variances.
	17,223	18,543	1,320	
Public Conveniences				
Gross Direct Costs	569,209	586,309	17,100	£19,524 Contract inflation relating to the grounds maintenance and waste contracts; £4,576 Higher utility costs; (£7,000) Lower internal service charge.
Capital Charges	131,495	179,646	48,151	Depreciation.
Support Service Charges	82,080	88,840	6,760	Higher recharge of £9,310 from Property Services offset by a lower recharge of (£3,330) from Creditors.
Support Service Recharges	(1,363)	(1,363)	0	No Major Variances.
	781,421	853,432	72,011	
Investment Properties				
Gross Direct Costs	73,906	146,039	72,133	£8,252 Contract inflation relating to the grounds maintenance contracts; £8,410 Higher management fee and laundry services at Fair Meadow House.
Capital Charges	66,099	46,674	(19,425)	Depreciation.
Gross Direct Income	(221,800)	(210,105)	11,695	Lower rental income.
Support Service Charges	165,510	154,140	(11,370)	Lower recharge from Property Services.
	83,715	136,748	53,033	
Central Costs				
Gross Direct Costs	86,384	87,650	1,266	£1,769 - Employee Inflation.
Support Service Charges	165,100	165,870	770	£6,080 - Higher recharges from Internal Audit, reflecting the audit plan. The balance consists of minor savings.
Support Service Recharges	(251,484)	(253,520)	(2,036)	No Major Variances.
	0	0	0	
Corporate & Democratic Core				
Gross Direct Costs	464,213	479,697	15,484	£3,187 - Transfer of staff from other service areas. £5,000 - Bank Charges. £5,000 - Treasury brokerage fees. £2,297 - Pension fund adjustments.
Gross Direct Costs - Refcus	1,000,000	100,000	(900,000)	(£1,000,000) - Better Broadband contribution in 2019/20. £100,000 - Contribution towards Holway Road roundabout, funded from Capital receipts.
Support Service Charges	1,052,640	1,175,550	122,910	Higher recharges of £6,250 from Environmental Health and Services, £10,470 - Personnel Services, £14,400 - Property Services, £20,080 - Head of Assets and Finance, £51,440 - Digital Transformation, £23,710 - Corporate Leadership Team and Legal Services £8,480. These are offset by a reduced charge from Accountancy (£11,310).
	2,516,853	1,755,247	(761,606)	
Total Finance & Assets	4,305,907	3,883,103	(422,804)	